



Student Freedom Loan Agreement Frequently Asked Questions (For Current/Past Borrowers)

Updated as of May 1, 2026

As part of our ongoing commitment to student success, we've made some updates to our program. Here are answers to questions you may have.

Q: My school was eligible last year. Why is it not eligible anymore?

A: Our list of participating institutions has been updated based on current program priorities and available funding. We will continue to reassess and consider adding additional institutions over time as funding becomes available.

Q: I received funding before. Why am I no longer eligible?

A: While you may have qualified before, eligibility criteria have changed.

Q: Why is there now a GPA requirement?

A: The GPA requirement was added to support students who are making strong academic progress. This helps us direct funding to students who are on track to complete their degree programs.

Q: Why are only juniors and seniors eligible now?

A: The program is now focused on students who are closer to completing their degree. This approach supports stronger graduation outcomes and allows us to reach more students with available funding.

Q: Why are only bachelor's degree programs eligible?

A: Focusing on bachelor's degree programs allows us to simplify eligibility and create a more consistent student experience. It also aligns with how



we track enrollment and academic progress. This helps ensure accuracy and efficiency across the program.

Q: Why is full-time enrollment required now?

A: Full-time enrollment is strongly associated with faster and more consistent progress toward graduation. By prioritizing full-time students, we can better support academic completion outcomes. Limited exceptions may apply for students nearing graduation.

Q: Why is there a credit screening now?

A: We review credit to identify applicants who may already be experiencing significant financial challenges or high levels of existing debt. While we do not use a traditional FICO score for approval, we look at overall credit history to better understand financial risk and make responsible funding decisions.

Q: Why are these changes being made now?

A: These updates reflect a shift to better align our loan with available funding and student success outcomes. Each change is designed to improve how we support students from enrollment through graduation and to ensure that we have funds to support our vision.